



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported) **September 08, 2022**
2. SEC Identification No. **36190**
3. BIR Tax Identification No. **047-000-483-136**
4. Exact Name of registrant as specified in its charter  
**OMICO CORPORATION**
5. **Metro Manila, Philippines**  
Province, Country or other jurisdiction of incorporation or organization
6. **(SEC Use only )**  
Industry Classification Code:
7. **Suite 1109, East Tower, Tektite Towers, Exchange Road, Ortigas Center,  
Pasig City**  
Address of principal office  
  
**1605**  
Postal Code
8. **(02) 8637-6923**  
Registrant's telephone number, including area code
9. **N/A**  
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA  

Title of Each Class	Number of Shares of Common Stock Outstanding
<b><u>Common Stock</u></b>	<b><u>1,050,461,673 shares</u></b>
11. Indicate the item numbers reported herein: **Item No. 9 Other Events**

## **Item 9. Rescission of the Memorandum of Agreement on Property Development**

Please be advised that Omico Corporation (“Omico” or the “Corporation”) has executed a Rescission of the Memorandum of Agreement (MOA) on Property Development executed by Omico with Sta. Lucia Realty and Development Inc. (“SLRDI”) on April 19, 2005 for the development of the Corporation’s real properties with an aggregate area of more or less 23.25 hectares located in Pinmaludpod, Urdaneta, Pangasinan into a residential and/or commercial subdivision.

The MOA on Property Development executed on April 19, 2005 by Omico (as Landowner) with SLRDI (as Developer) provided for the development by SLRDI of the real properties of Omico with an aggregate area of more or less 23.25 hectares located in Pinmaludpod, Urdaneta, Pangasinan into a residential and/or commercial subdivision. As provided in the MOA for the development by SLRDI of the real properties of Omico, SLRDI shall be entitled to 55% of the developed saleable lots while the remaining 45% shall be retained by and remain with Omico. The other provisions in the MOA, include, among others, that expenses for the transfer of titles to SLRDI, as Developer, shall be for its account, including capital gains tax, documentary stamps, and VAT, if any. The saleable area pertaining to the parties shall be distributed by alternating two (2) or three (3) lots until the agreed distribution ratio of 55%/45% shall be achieved. In the aforementioned distribution, the percentages shall apply to the areas in square meters of the said developed saleable lots and not to the mere numbers of such lots. The “developed saleable lots” is understood to mean all lots remaining after deducting thirty percent (30%), more or less, from the total land area to be devoted to roads and open spaces as required by law. SLRDI, as the Developer, shall endeavor to maximize the saleable area to close to seventy percent (70%) of the project area.

Upon mutual agreement, Omico and SLRDI decided to rescind the originally executed MOA and hereby agreed to revoke, rescind, and declare of no force and effect the above-mentioned MOA with respect to the afore-mentioned properties of Omico. The rescission of the MOA shall take effect and to be enforced when duly executed. The decision made by both parties is to focus on their skills and resources on their respective real estate projects. With regards to Omico, it will be an opportune time to enhance Omico’s capability to develop its real properties on its own, increase its revenues and maximize investor return.

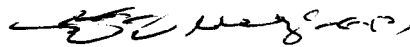
The development of Omico’s real properties is expected to be sourced from its cash reserves and internally-generated funds from the sale of housing units in Omico’s Sta. Rosa Homes Project which is located in Sta. Rosa, Nueva Ecija.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto authorized.

**OMICO CORPORATION**

*Issuer*



**JUANA LOURDES M. BUYSON**

*Treasurer/Compliance Officer*

Date: September 08, 2022